



**CELULOSE IRANI S.A.**

**National Registry of Legal Entities (CNPJ) No. 92.791.243/0001-03**

**NIRE No. 43300002799 PUBLIC COMPANY**

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS**

1. Date, Time and Place: Carried through in April 19, 2017, at 03:00 PM in Rua General Street João Manoel, 157, 17º andar, Porto Alegre/RS.
2. Attendance and quorum: The meeting counted on the totality of the members of the Board of Directors, having been presided over by Mr. Péricles de Freitas Druck.
3. The Agenda: To elect the Direction of the society.
4. DELIBERATIONS: The Board of Directors deliberated unanimously to reelect, for a new period of 02 (two) years, from May 02, 2017, when there shall become vested the current Directors of the Company, Mr. **PÉRICLES PEREIRA DRUCK**, Brazilian, married under partial community property regime, agronomist engineer, resident and domiciliated in Porto Alegre, RS, in Rua Engenheiro Ildelfonso Simões Lopes, 201, casa 05, Bairro Three Figueiras, ZIP: 91.330-180, Taxpayer Registration Number CPF/MF No. 432.252.410.91 and CI-SSP/RS ID card No. 9002052489, issued in 10.21.2005 - **MANAGING PRESIDENT**; **ODIVAN CARLOS CARGNIN**, Brazilian, married under partial community property regime, lawyer, resident and domiciliated in Porto Alegre, RS., in Rua Ferdinand Kisslinger, nº 80, apt. 1101, Bloco A, Bairro Passo da Areia, ZIP: 91.360-054, enrolled in the Taxpayer Registration Number 767.695.189-53 and CI-SSP/SC nº 2634565, issued in 01.06.1998- **DIRECTOR OF ADMINISTRATION, FINANCES AND INVESTOR RELATIONS**; and **SERGIO LUIZ COTRIM RIBAS**, Brazilian, bachelor, business administrator, domiciliated resident and in São Paulo, SP, in Rua Arandu, 222/61, BL C, Brooklin, ZIP: 04.562-030, bearer of Taxpayer Registration Number 451.745.049-04 and ID card SSP/PR No. 3373296-1, issued in 11.12.1993 – **DIRECTOR OF OPERATIONS**. The elect ones declare, under the penalties of the law, expressly, that they are not impaired to exert the business activity, by special law, or in virtue of criminal conviction, under the terms of art. 1.011, paragraph 1, of Law No. 10.406/20002, as well as, they are not included in the prohibition of filling foreseen in the Law No. 8.934/94.
5. Closure: There being no further business, the meeting was closed and the present minutes was drawn up, read, found to be in order and signed by all. (Signatures: Péricles de Freitas Druck, Eurito de Freitas Druck, Péricles Pereira Druck, Paulo Sergio Viana Mallmann, Paulo Iserhard, Odivan Carlos Cargnin and Sérgio Luiz Cotrim Ribas).
6. Declaration: I do hereby certify the authenticity of this copy recorded as minutes in the relevant Company register.

Porto Alegre, April 19, 2017.

Péricles de Freitas Druck  
Chairman of the Board of Directors