



CELULOSE IRANI S.A.

CNPJ N° 92.791.243/0001-03

NIRE N043300002799

OPEN CAPITAL COMPANY

TERM OF OFFICE

At the day nine of the month of May of two thousand and twelve, at 09:30 AM, at Rua General João Manoel, 157 – 17th floor, in Porto Alegre, RS., have shown the member of the Board of Directors of **CELULOSE IRANI S.A.**, elected, on this date, for a term until the realization of the next Extraordinary General Meeting, scheduled to be held on May 25, 2012, by the Board of Directors, Mr. Noé Joel da Costa Oliveira, Brazilian, lawyer, married with full property regime, registered in the Income Tax service CPF/MF # 198.121.590-53 and with the ID registration CI-SSP/RS RG # 9006870084, issued on 08/09/1976, resident and domiciled at Avenida Caí, 627 casa 18, Santa Tereza, ZIP Code 90810-120, Porto Alegre, RS. The member of the Board of Directors declare, under penalty of law, explicitly, that he is not prevented from carrying on a business activity, by special law or because of a criminal conviction, pursuant to art. 1.011, 1º, of Law No. 10.406/2002 as well as, he does not think he is prohibited because of any filing under Law No. 8.934/94, which is invested and formally instated in his position by subscribing to this end. (Signatures: Noé Joel da Costa Oliveira).