



CELULOSE IRANI S.A.
CNPJ Nº 92.791.243/0001- 03 NIRE Nº43300002799
PUBLIC COMPANY

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS, HELD IN THE HEAD OFFICE, RUA GENERAL JOÃO MANOEL, 157, PORTO ALEGRE / RS, AT 6PM ON MAY 7, 2009.

1. The meeting was attended by the majority of Board members and was chaired by Péricles de Freitas Druck - CEO.
2. The Council, under item "b", Article 12 of the bylaws, unanimously decided, to reelect the Directors of the Company for a further term of two (02) years, these were; **PÉRICLES DE FREITAS DRUCK**, Brazilian, married, under a partial community property system, Lawyer, resident and domiciled in Porto Alegre, RS, at Rua. Thereza Kisslinger, 111, # 03, Condominium Residencial Stanza, registered in the CPF / MF #. 000.548.360.34 and ID # CI-SJS/ID#. 8009292999, issued on 12.09.2004 - CEO; **PERICLES PEREIRA DRUCK**, Brazilian, agriculturist, married, under a partial community property system, resident and domiciled in Porto Alegre, RS., at Rua Ildelfonso Simoes Lopes, #201, # 05, registered in the CPF / MF No. 432.252.410.91 and CI-SSP/RS ID#. 9002052489, issued on 08.18.88 – **Managing Director and of Pulp and Paper**; **ODIVAN CARLOS CARGNIN**, Brazilian, lawyer, married, under a partial community property system, Lawyer, registered in the CPF / MF # 767695189-53 and in the CI-SSP/SC ID# 2634565 issued on 01.06.1998, resident and domiciled in Joaçaba, SC., at Rua Olímpio José Guaragni, 209 – **Administrative, Financial and Investor Relations Director**; **SÉRGIO LUIZ COTRIM RIBAS**, Brazilian, Business Administrator , single, registered in the CPF / MF # 451745049-04 and CI-SSP/PR ID# 3373296-1, issued on 11.12.1993, resident and domiciled in São Paulo, SP., at Alameda Tiete, 208, ap.134 – **Sales and Marketing Director and Industrial Packaging Director PO**; **CRISTIANA JAHN SCHULZ**, Brazilian, legally separated, Industrialist, resident and domiciled in São Bento do Sul, SC., Condominium Monte Verde, Parque Marista, Rua Leopoldo Ohde, 435, # 07, registered in the CPF / MF # 920.545.529-68 and CI-SSP/SC ID# 2.921.408-4, issued on 09.06.2001 – **Furniture, Wood and Resins Director** and **MARCOS STOLF**, Forestry Engineer, Brazilian, married, under a partial community property system, resident and domiciled in Piracicaba, SP, at Rua Tiradentes, 490, ap. 41, registered in the CPF / MF # 090.779.948.58 and CI-SSP/SP ID#. 13.266.486, issued on 11.09.78 – **Forestry Director**. The Directors declared they did not to have any impediments specified in the law that prevents them from exercising business activities, or by special laws, or because of criminal conviction, pursuant to art. 1.011,1º, of the law # 10.406/2002, as well as, do not consider themselves subject to the on filing provided for in Law No 8934/94.
3. No other business was dealt with. (Signatures: Péricles de Freitas Druck, Eurito de Freitas Druck, Péricles Pereira Druck, Ernani Medaglia Muniz Tavares, Paulo Sérgio Viana Mallmann and Paulo Antonio Schmidt).

I declare that this is a faithful copy of the original minutes recorded into the relevant book of minutes.

Porto Alegre, May 7, 2009.

Péricles de Freitas Druck
Chairman and Managing Director