



CELULOSE IRANI S.A.

CORPORATE TAXPAYERS' ID Nr. 92.791.243/0001-03 NIRE Nr. 43300002799

PUBLICLY-TRADED COMPANY

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS, HELD AT THE HEAD OFFICE, AT RUA GENERAL JOÃO MANOEL, 157, PORTO ALEGRE/RS, BRAZIL, ZIP CODE: 90010-030, AT 2:00 PM ON MAY 09, 2018.

1. Date, time and Place: Held on May 9, 2018, at 02:00 pm, at the Company's headquarters, Rua General João Manoel, 157, 17th floor, Zip Code: 90.010-030.
2. Attendance and board: The meeting was attended by most members of the Board of Directors, and was chaired by Péricles Pereira Druck.
3. Agenda: Approving the hiring of Independent Auditors.
4. Resolutions: By unanimous vote and with no restrictions, the members of the Company's Board of Directors, pursuant to item "f", section 12 of the Articles Of Incorporation, with regard to the termination of the service agreement of the current Independent Auditors of the Company, authorize the Board of Directors to contract for independent audit the company **KPMG Auditores Independentes**, Code CVM 4189, headquartered at Av. Borges de Medeiros, 2333, Centro, Porto Alegre, RS, Zip Code: 90.110-150, registered with Corporate Taxpayers' Id Nr. 57.755.217/0005-52, to audit the Company's Financial Statements for the year ending December 31, 2018.
5. Closure: With no further business to discuss, the meeting was closed and these minutes were drawn up, read and found to be in conformity, and signed by all. (Signatures: Péricles Pereira Druck, Eurito de Freitas Druck, Paulo Sergio Viana Mallmann and Paulo Iserhard).
6. Statement: I declare that this is a true copy of the minutes transcribed in the proper book.

Porto Alegre, May 09, 2018.

Péricles Pereira Druck
Chairman of the Board of Directors