



CELULOSE IRANI S.A.
CNPJ Nº 92.791.243/0001- 03 NIRE Nº43300002799 PUBLIC COMPANY

MINUTES Nº 24 OF A MEETING OF THE BOARD OF DIRECTORS, HELD AT THE HEAD OFFICE IN RUA GENERAL JOÃO MANOEL, 157, PORTO ALEGRE/RS, CEP/90010-030, AT 2 PM ON THE 19th DAY OF OCTOBER 2016.

1. Date, Time and Place: Carried through in October 19, 2016, at 02:00 PM, in Rua General João Manoel, 157, 17º floor, Porto Alegre/RS, CEP: 90.010-030.
2. Attendance and quorum: The meeting counted on the totality of the members of the Board of Directors, having been presided over by Péricles de Freitas Druck.
3. Agenda: Approve the hiring of Independent Auditors.
4. Deliberations: By unanimous vote and without any restrictions, the members of the Board of Directors, pursuant to item "f" in Article 12 of the Bylaws to authorize the Board to contract an external audit of the Company, in replacing the current Independent Auditors of the Company, from the fiscal year of 2017, the company **DELOITTE TOUCHE TOHMATSU AUDITORES INDEPENDENTES**, CVM code 385-9, with its head office located in Av. Carlos Gomes, nº 403, Auxiliadora, Porto Alegre/Rio Grande do Sul, CEP: 90480-003, enrolled with the CNPJ No. 49.928.567/0010-02.
5. Closure: There being no further business, the meeting was closed and the present minutes was drawn up, read, found to be in order and signed by all presents. (Signatures: Péricles de Freitas Druck, Eurito de Freitas Druck, Péricles Pereira Druck, Paulo Sergio Viana Mallmann and Paulo Iserhard).
6. Declaration: I do hereby certify the authenticity of this copy recorded as minutes in the relevant Company register.

Porto Alegre, October 19, 2016.

Péricles de Freitas Druck
President of the Board of Directors