



CELULOSE IRANI S.A.
CNPJ Nº 92.791.243/0001-03 NIRE Nº 43300002799
PUBLIC COMPANY

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

1. Date, time and place: Held on May 02, 2013, at 2pm, at Rua General João Manoel, 157, 17th floor, Porto Alegre/RS.
2. Attendance and table: The meeting was attended by all the members of the Board of Directors, and was presided over by Eurito de Freitas Druck.
3. Agenda: Elect the Board of Executive Officers.
4. Resolutions: The Council decided unanimously reelected for a further period of 02 (two) years, the current Directors of the Company, the Mrs. **PÉRICLES PEREIRA DRUCK**, Brazilian, married with partial property regime, agronomist, resident in Porto Alegre, RS, at Rua Ildelfonso Simões Lopes, 201, casa 05, Bairro Três Figueiras, CEP: 91.330-180, registered in the Income Tax service CPF/MF sob nº. 432.252.410.91# and with the ID registration CI-SSP/RS RG nº. 9002052489#, issued on 10.21.2005 – **CHIEF EXECUTIVE OFFICER**; **ODIVAN CARLOS CARGNIN**, Brazilian, married with partial property regime, lawyer, resident and domiciled in Porto Alegre, RS, at Rua Ferdinand Kisslinger, nº 80, apto. 1101, Bloco A, Bairro Passo da Areia, CEP: 91.360-054, registered in the Income Tax service CPF/MF sob nº 767695189-53 and with the ID registration CI-SSP/SC RG Nº 2634565, issued on 01/06/1998 – **DIRECTOR OF ADMINISTRATION, FINANCE AND INVESTOR RELATIONS**; **SERGIO LUIZ COTRIM RIBAS**, Brazilian, single, Company Administrator, resident and domiciled in São Paulo, SP, at Rua Arandu, 222/61, BL C, Bairro Brooklin, CEP: 04.562-030, registered in the Income Tax service CPF/MF # 451.745.049-04 and with the ID registration CI-SSP/PR RG# 3373296-1, issued on 11.12.1993- **DIRECTOR OF PAPER AND PACKAGING BUSINESS**, and **TÚLIO CÉSAR REIS GOMES**, Brazilian, married with partial property regime, forestry engineer, resident and domiciled in Curitiba, PR., at Rua Dep. Heitor Alencar Furtado, 2431, ap. 302 CM 01, CEP 81200-110, registered in the Income Tax service CPF/MF Nº 450.850.806-53 and CI-SSP/PR RG Nº 13.368.944-3, issued on 08.17.2011- **FORESTRY BUSINESS DIRECTOR**. The elected declare, under penalty of law, explicitly, that do not think prevented from carrying on a business activity, by special law or because of a criminal conviction, pursuant to art. 1011.1 °, of Law No. 10.406/2002 as well as, do not think they are prohibited because of any filing under Law No. 8.934/94.
5. Closure: Nothing further was discussed, the meeting was closed and these minutes were drawn up, which were read and approved and signed by all. (Signatures: Eurito de Freitas Druck, Péricles Pereira Druck, Paulo Sergio Viana Mallmann and Paulo Rabello de Castro).
6. Declaration: I declare that this is a true copy of the minutes transcribed in respective book.

Porto Alegre, May 02, 2013.

Eurito de Freitas Druck
Vice - Chairman of the Board of Directors