



CELULOSE IRANI S.A.
CNPJ Nº 92.791.243/0001- 03 **NIRE Nº43300002799**
OPEN CAPITAL COMPANY

TERM OF OFFICE

At the day twenty of the month April of the year two thousand sixteen, at 1:30 pm, present, the member of the Board of Directors of **CELULOSE IRANI S.A.**, elected on this date, by the Annual General Meeting, with a mandate until the General Assembly to approve the 2016 financial year accounts, to unify with the mandate of the current members of the Board of Directors, Mr. **PAULO ISERHARD**, Brazilian, Mechanical Engineer, married, resident and domiciled in Campinas, SP., Rua Engenheiro José Francisco B. Homem de Mello, 1160, CEP: 13091-700, bearer of Individual Taxpayer No. 18483291053 and CI-SJS/RS ID card No. 9007541734, issued in 06.27.2007, Counselor, which is enthroned and formally invested in his position by signing this term. (signature: Paul Iserhard).