



CELULOSE IRANI S.A.
CNPJ Nº 92.791.243/0001-03 NIRE Nº43300002799
OPEN CAPITAL COMPANY

MINUTES OF A BOARD MEETING OF THE COMPANY DIRECTORS, HELD AT THE HEAD OFFICE, LOCATED AT RUA GENERAL JOÃO MANOEL, 157, PORTO ALEGRE / RS, at 6:30 pm on October 18, 2010.

1. The meeting was attended by the majority of the Board members and was presided over by Pericles de Freitas Druck.
2. The Board unanimously decided, pursuant to Paragraph 1, Article 14 of the Bylaws to change the designation of the title of Director **MARLUS RODNEI SOUZA WIECHETECK**, elected on 10.04.2010, to Forestry Business Director.
3. No other business was dealt with.

Signatures: Péricles de Freitas Druck, Péricles Pereira Druck, Ernani Medaglia Muniz Tavares, Paulo Sérgio Viana Mallmann, Paulo Antonio Schimidt and Jorge Juerecy Oliveira da Cunha.

I hereby certify that this is a faithful copy of the original minutes, transcribed into the Book of Minutes

Porto Alegre, October 18, 2010.

Péricles de Freitas Druck
Chairman of the Board of Directors