



CELULOSE IRANI S.A.
CORPORATE TAXPAYERS' ID Nr. 92.791.243/0001- 03
NIRE Nr. 43300002799
PUBLICLY-TRADED COMPANY

INSTRUMENT OF INVESTITURE

On the eighth day of May of the year two thousand and eighteen, at 11.30 am, was present the member of the Board of Directors of **CELULOSE IRANI S.A.**, elected on this date by the Board of Directors, with a mandate, until the next General Meeting, Mr. **ROBERTO FALDINI**, Brazilian, married, with separation of assets, business administrator, resident and domiciled in São Paulo, SP, at Rua Professor Vital Palma e Silva, 57, ap.5-B, Jardim Europa, Zip Code: 01455-020, holder of Individual Taxpayer Nr. 070.206.438-68 and CI-SSP/SP RG Nr. 3,182,138-8, issued on 08.07.2008 – Independent Director. The elected one declares that he not disqualified or involved in any of the crimes foreseen by the law and in the regulation issued by the Brazilian Securities and Exchange Commission (CVM) that prevent him performing his duties, thus complying with all requirements set forth in item 147 and sections of Law No. 6,404/76, as regulated by CVM Instruction Nr. 367/02, and does not have shares issued by the Company, which is hereby sworn in and formally invested in its position, by signing this term. (signed Roberto Faldini).